

# AUDIT COMMITTEE

## Strategic Risk Management

31 July 2024

### Report of Chief Executive

#### PURPOSE OF REPORT

To provide the Committee with an update on the authority's progress in updating the Strategic Risk Register.

**This report is public, with appendix B being exempt by virtue of paragraph 3 of Schedule 12A the Local Government Act 1972.**

#### RECOMMENDATIONS

- (1) The Audit Committee note the Strategic Risk Register, as shown as appendix A (public report) and appendix B (restricted report).

#### 1.0 Report

- 1.1 Quarterly Strategic Risk Report as updated by Leadership Team to be seen by Audit Committee to be noted.

- 1.2 The attached appendices show the changes to the council's Strategic Risk Register made during the last quarter, up until 16<sup>th</sup> July 2024. Changes are highlighted using red text. A summary of the main changes are:

- Risk reviews run against all Strategic Risks
- Action plan due dates updated for SR01, SR05, SR08, SR09, SR19, SR20, SR21, SR22, SR24 and SR26.
- New control measures added for risks SR01, SR02, SR05, SR06, SR08, SR17 and SR26.
- Action details added or updated for risks SR01, SR02, SR04, SR05, SR06, SR08, SR12, SR19, SR21, SR24 and SR26.
- Risk SR07 has now been given a residual risk score.
- Risk SR06 has lowered the residual risk score from 12 to 8 and is now within the Council's risk appetite.

**CONCLUSION OF IMPACT ASSESSMENT  
(including Health & Safety, Equality & Diversity, Human Rights, Community Safety,  
Sustainability and Rural Proofing):**

No direct impact arising from this report, which provides an updated copy of the authority's Strategic Risk Register.

**LEGAL IMPLICATIONS**

No direct legal implications arising from this report.

**FINANCIAL IMPLICATIONS**

No direct financial implications arising from this report.

**OTHER RESOURCE IMPLICATIONS, such as Human Resources, Information Services,  
Property, Open Spaces**

No direct resource implications arising from this report.

**SECTION 151 OFFICER'S COMMENTS**

The Section 151 Officer has contributed to this report in his role as Chief Officer Resources, including responsibility for Internal Audit.

**MONITORING OFFICER'S COMMENTS**

The Monitoring Officer has been consulted and has no further comments.

**BACKGROUND PAPERS**

N/A

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